**UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION**

BRITISH AIRWAYS PENSION TRUSTEES LIMITED & KEY WEST POLICE AND FIRE PENSION FUND, Individually and on Behalf of All Others Similarly Situated, Plaintiffs, v. NATERA, INC., et al., Defendants.	Case No. 1:22-cv-00398-DAE

DECLARATION OF ROCHELLE J. TEICHMILLER REGARDING (A) MAILING OF THE NOTICE AND POSTCARD NOTICE; (B) PUBLICATION OF THE SUMMARY NOTICE; AND (C) REPORT ON REQUESTS FOR EXCLUSION RECEIVED

I, Rochelle J. Teichmiller, declare as follows:

1. I am a Project Manager at A.B. Data, Ltd.'s Class Action Administration Company ("A.B. Data"), whose Corporate Office is located in Milwaukee, Wisconsin. Pursuant to the Court's Order Approving the Form and Manner of Class Notice dated March 13, 2026 (Dkt. 233) ("Class Notice Order"), the Court approved the method for disseminating notice of the pendency of the above-captioned action ("Action") as a class action to the Class as set forth in the proposed notice plan (Dkt. 232-4) ("Notice Plan").[1] The Notice Plan authorized Class Counsel to retain A.B. Data to supervise and administer the notice procedure in connection with the Action. I submit this Declaration in order to provide the Court and the parties to the Action with information regarding the dissemination of the Notice of Pendency of Class Action ("Notice"), the Postcard Notice, and

[1] All capitalized terms not defined in this Declaration have the meanings provided in the Class Notice Order and Notice Plan.

the Summary Notice of Pendency of Class Action ("Summary Notice"), as well as the establishment of the case website and dedicated toll-free telephone number, in accordance with the Class Notice Order. I also submit this Declaration to report on the requests for exclusion received. I am over 21 years of age and am not a party to the Action. I have personal knowledge of the facts set forth herein and, if called as a witness, could and would testify competently thereto.

MAILING OF THE NOTICE AND POSTCARD NOTICE

2. Pursuant to the Court-approved Notice Plan, A.B. Data was responsible for mailing and/or emailing the Postcard Notice to potential Class members in this Action. The Class is defined as all persons and entities who purchased or otherwise acquired Natera, Inc. ("Natera") common stock between February 27, 2020, and March 8, 2022, inclusive ("Class Period"), and were damaged thereby. A copy of the Postcard Notice is attached hereto as Exhibit A.

3. On March 26, 2026, A.B. Data received from Class Counsel a data file forwarded by Defendants' Counsel containing 51 names and addresses of potential Class members ("Natera Shareholder List"). Once received, the data file was electronically processed by A.B. Data to ensure adequate address formatting and the elimination of duplicate names and addresses. Prior to mailing the Postcard Notice, A.B. Data verified the mailing records using the United States Postal Service ("USPS") National Change of Address ("NCOA") database to ensure the most current addresses were being used. On April 10, 2026, A.B. Data mailed the Postcard Notice via First-Class mail to the 51 potential Class members provided in the Natera Shareholder List.

4. Additionally, as in most securities class actions, the vast majority of potential Class members are expected to be beneficial purchasers whose securities are held in "street name"—*i.e.*, the securities are purchased by brokerage firms, banks, institutions, and other third-party nominees (collectively, "Nominees") in the name of the respective Nominees, on behalf of the beneficial

purchasers. A.B. Data maintains a proprietary database with the names and addresses of the largest and most common Nominees ("Record Holder Mailing Database"). At the time of the initial mailing, the Record Holder Mailing Database contained 4,890 mailing records.[2] On April 10, 2026, A.B. Data caused the Notice, along with a cover letter, to be mailed via First-Class mail to the 4,890 mailing records contained in the Record Holder Mailing Database. A copy of the Notice and cover letter is attached hereto as Exhibit B. In addition, on the same day, A.B. Data delivered 366 electronic copies of the Notice to the Nominees contained in the Record Holder Mailing Database for which A.B. Data has registered email addresses.

5. A.B. Data also provided a copy of the Notice to the Depository Trust Company ("DTC") for posting on its Legal Notice System ("LENS") on April 10, 2026. This service is made available to all Nominees who use the DTC. The DTC LENS is a place for legal notices to be posted pertaining to publicly traded companies.

6. The Notice directed all those who purchased or otherwise acquired Natera common stock during the Class Period for the beneficial interest of a person or entity other than themselves to either: (i) within seven (7) calendar days of receipt of the Notice, request from the Administrator sufficient copies of the Postcard Notice to forward to all such beneficial owners and, within seven (7) calendar days of receipt of those Postcard Notices, forward them to all such beneficial owners; or (ii) within seven (7) calendar days of receipt of the Notice, provide a list of the names and mailing addresses (and email addresses, if available) of all such beneficial owners to the Administrator. *See* Notice ¶ 37. On May 15, 2026, A.B. Data sent a reminder email to the Nominees contained in the Record Holder Mailing Database for which A.B. Data has registered email addresses.

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[2] A.B. Data continuously updates the Record Holder Mailing Database with new addresses when they are received and eliminates duplicates or obsolete addresses when identified (as Nominees merge or go out of business).

7. Since the initial mailing on April 10, 2026, A.B. Data has received an additional 13,162 names and mailing addresses (and 70 email addresses)[3] of potential Class members from individuals, entities, or Nominees requesting that Postcard Notices be mailed/emailed to such potential Class members. A.B. Data has also received requests from Nominees for an additional 38,420 Postcard Notices, in bulk, to forward directly to their customers. All such requests received by A.B. Data have been responded to in a timely manner.

8. As a result of the efforts described above, as of June 24, 2026, A.B. Data has disseminated a total of 51,703 Postcard Notices and 5,256 Notices to potential Class members and Nominees via first-class mail or email. Additionally, Broadridge Financial Solutions ("Broadridge") reported that they sent electronic copies of the Notice via email to 71,667 potential Class members.

9. In addition, a total of 521 Postcard Notices have been returned by the USPS as undeliverable. A.B. Data has re-mailed 200 Postcard Notices to persons and entities whose original mailings were returned by the USPS as undeliverable and for whom updated addresses were provided to A.B. Data by the USPS or obtained through a third-party vendor.

PUBLICATION OF THE SUMMARY NOTICE

10. Pursuant to the Court-approved Notice Plan, A.B. Data was also responsible for publishing the Summary Notice. Accordingly, A.B. Data caused the Summary Notice to be published in *The Wall Street Journal* and transmitted over *PR Newswire* on April 13, 2026. Copies

[3] Receiving email addresses for notice mailings is not common practice in securities matters, but emails (if available) were requested by Class Counsel. In the event that both an email address and mailing address were provided for the same potential Class member, the Notice was emailed and the Postcard Notice was mailed.

of proof of publication/transmittal of the Summary Notice in *The Wall Street Journal* and over *PR Newswire* are attached hereto as Exhibits C and D, respectively.

ESTABLISHMENT OF THE TOLL-FREE TELEPHONE NUMBER

11. On April 10, 2026, A.B. Data established and continues to maintain a case-specific, toll-free telephone number, 1-866-830-1050, with an interactive voice response ("IVR") system and live operators, to accommodate potential Class members with questions about the Action. The IVR provides callers with a series of choices to respond to basic questions. The toll-free telephone number with pre-recorded information is available 24 hours a day, 7 days a week. Callers requiring further assistance have the option to be transferred to a live operator during regular business hours. During non-business hours, callers may leave a message for an operator to call them back. The toll-free telephone number was set forth in the Postcard Notice, Notice, Summary Notice, and on the case website addressed below. As of June 24, 2026, there have been a total of 28 calls to the toll-free telephone number. Of these calls, 20 have been handled by a live operator. A.B. Data has promptly responded to each telephone inquiry and will continue to respond to inquiries via the toll-free telephone number.

ESTABLISHMENT OF THE CASE WEBSITE

12. To further assist Class members, A.B. Data, in coordination with Class Counsel, established and currently maintains the case website, www.NateraSecuritiesAction.com, dedicated to the Action. The website became operational on April 10, 2026, and is accessible 24 hours a day, 7 days a week. Among other things, the website includes general information about the Action, including the deadline for requesting exclusion from the Class, and provides downloadable copies of the notices, the Court's Class Notice Order, the operative complaint, and other documents related to the Action. The address for the case website is set forth in the Postcard Notice (which

includes a QR code directing recipients to the website), Notice, and Summary Notice. As of June 24, 2026, the website has received 1,050 visitors.

REPORT ON REQUESTS FOR EXCLUSION RECEIVED

13. The notices and case website informed Class members that requests for exclusion from the Class were to be sent to the Administrator by mail at *British Airways Pension Trustees Limited, et al. v. Natera, Inc., et al.*, EXCLUSIONS, c/o A.B. Data, Ltd., P.O. Box 173001, Milwaukee, WI 53217, or by email at info@NateraSecuritiesAction.com, such that they were mailed/emailed no later than June 9, 2026.

14. To date A.B. Data has received a total of two (2) requests for exclusion from the Class – both of which were received on or before June 9, 2026.

15. The two requests for exclusion are attached as Exhibit E hereto. Personal identifying information has been redacted.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Executed this 24th day of June 2026.

Rochelle J. Teichmiller

EXHIBIT A

Court-Ordered Legal Notice

Important Legal Notice Authorized by the United States District Court for the Western District of Texas about a Class Action

This Notice may affect your legal rights. Please read it carefully.

If you purchased or otherwise acquired Natera, Inc. common stock between February 27, 2020, and March 8, 2022, inclusive, and were damaged thereby, a class action has been certified that will impact your legal rights.

British Airways Pension Trustees Limited, et al. v. Natera, Inc., et al.
c/o A.B. Data, Ltd.
P.O. Box 170700
Milwaukee, WI 53217

Postal Service: Please Do Not Mark or Cover Barcode

[NAME1]
[ADDR2]
[CITY] [ST] [ZIP]
[COUNTRY]

***British Airways Pension Trustees Limited, et al. v. Natera, Inc., et al.*, Case No. 1:22-cv-00398-DAE (W.D. Tex.)**

THIS POSTCARD ONLY PROVIDES LIMITED INFORMATION ABOUT THE CLASS ACTION.

The Court has certified a class action ("Action") against Natera, Inc. ("Natera"), certain of Natera's officers and directors during the relevant time period, and the underwriters that sold Natera common stock in Natera's secondary public offering ("SPO") conducted in July 2021 (collectively, "Defendants"). IF YOU ARE A MEMBER OF THE CLASS DEFINED BELOW, YOUR RIGHTS WILL BE AFFECTED BY THIS CASE, WHICH HAS NOT SETTLED. This notice advises you of basic information about your options. A detailed long-form notice is available on the case website, www.NateraSecuritiesAction.com, or by calling 1-866-830-1050.

What Has Happened So Far? The Action alleges that Defendants violated the federal securities laws by making materially false and misleading statements regarding Natera's revenue performance and growth. Defendants dispute the claims asserted and deny any liability arising out of the conduct alleged in the Action. In March 2025, the Court certified the Class (defined below) and appointed Class Representatives (British Airways Pension Trustees Limited and Key West Police & Fire Pension Fund) and Class Counsel (Kessler Topaz Meltzer & Check, LLP, 280 King of Prussia Road, Radnor, PA 19087 and Bernstein Litowitz Berger & Grossmann LLP, 1251 Avenue of the Americas, 44th Floor, New York, NY 10020). Plaintiffs filed a motion to voluntarily dismiss claims brought under Section 12(a)(2) of the Securities Act of 1933 from the Action without prejudice and the Court has preliminarily granted that motion. A final grant of dismissal will result in dismissal of the Underwriter Defendants without prejudice. **The Court has not ruled on the merits of Plaintiffs' claims or on Defendants' denials or other defenses.**

Who Is In The Class? All persons and entities who purchased or otherwise acquired Natera common stock between February 27, 2020, and March 8, 2022, inclusive, and were damaged thereby. As explained in the long-form notice, certain persons and entities (including Defendants, the officers and directors of Natera, and members of their immediate families) are excluded from the Class by definition.

What Are My Options? This Action is being litigated and no money has been recovered. If you are a Class member and do nothing, you will remain a Class member, and if there is a ***future*** recovery or settlement, you may be eligible for a payment. If you remain a Class member, you will be bound by all Court orders, whether favorable or unfavorable to you, and you may not pursue a lawsuit on your behalf with regard to any issues in the Action.

If you DO NOT want to be a Class member and be legally bound by anything that happens in the Action, **you must exclude yourself from the Class**. To exclude yourself, you must send a letter or email stating that you "request exclusion from the Class in *British Airways Pension Trustees Limited, et al. v. Natera, Inc., et al.*, Case No. 1:22-cv-00398-DAE (W.D. Tex.)." Your request for exclusion must: (i) state the full name, address, and telephone number of the person/entity requesting exclusion, and be signed; and (ii) state the amount of Natera common stock purchased, acquired and/or sold between February 27, 2020, and March 8, 2022, inclusive, by the person/entity requesting exclusion, as well as the dates and prices of each such purchase, acquisition and/or sale. If you request exclusion via email, an e-signature is acceptable. You must mail/email your exclusion request **by no later than June 9, 2026**, to: *British Airways Pension Trustees Limited, et al. v. Natera, Inc., et al.*, EXCLUSIONS, c/o A.B. Data, Ltd., P.O. Box 173001, Milwaukee, WI 53217 or info@NateraSecuritiesAction.com. Defendants retain all of their defenses to individual claims and may seek their dismissal.

Class members are represented by Class Counsel. You will not be personally responsible for counsel's fees and expenses. You may also hire your own attorney, at your own expense. If you do, your attorney must file a notice of appearance with the Court **by no later than June 9, 2026.**

Your Other Rights. If you want to object to the preliminarily granted motion to voluntarily dismiss the Section 12(a)(2) claims from the Action without prejudice, you should mail your objection, including the basis for such objection, to Class Counsel, Kessler Topaz Meltzer & Check, LLP, Attn. Joshua E. D'Ancona, Esq., 280 King of Prussia Road, Radnor, PA 19087, **postmarked on or before June 9, 2026**. Class Counsel will file any objections received with the Court.

PLEASE KEEP YOUR INVESTMENT RECORDS AND NOTIFY THE ADMINISTRATOR OF ANY CHANGE IN ADDRESS.

Do not contact the Court, Defendants, or their counsel. All questions should be directed to the Administrator or Class Counsel.

EXHIBIT B

DATE: April 10, 2026

TO: Banks, Brokers, and other Nominees

RE: ***Natera Securities Action***

Natera Securities Action
NASDAQ TICKER SYMBOL: NTRA
CUSIP: 632307104

Enclosed please find a copy of the Notice of Pendency of Class Action and Preliminarily Granted Motion to Voluntarily Dismiss Section 12(a)(2) Claims from Action Without Prejudice ("Notice") for the action titled *British Airways Pension Trustees Limited, et al. v. Natera, Inc., et al.*, Case No. 1:22-cv-00398-DAE (the "Action"), pending in the United States District Court for the Western District of Texas.

If, for the beneficial interest of any person or entity other than yourself, you purchased or otherwise acquired Natera common stock between February 27, 2020, and March 8, 2022, inclusive, you MUST EITHER: (i) WITHIN SEVEN (7) CALENDAR DAYS of receipt of this Notice, request from the Administrator sufficient copies of the Postcard Notice to forward to all such beneficial owners and WITHIN SEVEN (7) CALENDAR DAYS of receipt of those Postcard Notices forward them to all such beneficial owners; or (ii) WITHIN SEVEN (7) CALENDAR DAYS of receipt of this Notice, provide a list of the names and mailing addresses (and email addresses, if available) of all such beneficial owners to the Administrator at:

British Airways Pension Trustees Limited, et al. v. Natera, Inc., et al.
c/o A.B. Data, Ltd.
P.O. Box 170700
Milwaukee, WI 53217
info@NateraSecuritiesAction.com

If you choose the first option, YOU MUST send a statement to the Administrator confirming that the mailing was made and YOU MUST retain your mailing records for use in connection with any further notices that may be provided in the Action. If you choose the second option, the Administrator will send a copy of the Postcard Notice to the beneficial owners.

Upon FULL AND TIMELY compliance with these directions, you may seek reimbursement of your reasonable expenses actually incurred by providing the Administrator with proper documentation supporting the expenses for which reimbursement is sought. Reasonable expenses shall not exceed $0.05 per mailing record provided to the Administrator; $0.70 per unit for each Postcard Notice actually mailed, which amount includes postage; and $0.05 per Postcard Notice sent via email.

Additional copies of the Postcard Notice may be requested by contacting the Administrator by phone at 866-830-1050 or by email at info@NateraSecuritiesAction.com.

UNITED STATES DISTRICT COURT
FOR THE WESTERN DISTRICT OF TEXAS

BRITISH AIRWAYS PENSION TRUSTEES LIMITED & KEY WEST POLICE AND FIRE PENSION FUND, Individually and on Behalf of All Others Similarly Situated, Plaintiffs, v. NATERA, INC., et al., Defendants.	Case No. 1:22-cv-00398-DAE

NOTICE OF PENDENCY OF CLASS ACTION AND PRELIMINARILY GRANTED MOTION TO VOLUNTARILY DISMISS SECTION 12(a)(2) CLAIMS FROM ACTION WITHOUT PREJUDICE

TO: ALL PERSONS AND ENTITIES WHO PURCHASED OR OTHERWISE ACQUIRED NATERA, INC. COMMON STOCK BETWEEN FEBRUARY 27, 2020, AND MARCH 8, 2022, INCLUSIVE, AND WERE DAMAGED THEREBY.

A federal court has authorized this notice. This is not a solicitation from a lawyer.

PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY.
YOU MAY BE A MEMBER OF THE CLASS DESCRIBED HEREIN, AND YOUR RIGHTS MAY BE AFFECTED BY A PENDING CLASS ACTION LAWSUIT. THIS NOTICE ADVISES YOU OF YOUR OPTIONS REGARDING THE CLASS ACTION.

THIS CASE HAS NOT BEEN ADJUDICATED OR SETTLED. THIS NOTICE IS INTENDED ONLY TO INFORM YOU THAT A CLASS ACTION IS CURRENTLY IN PROGRESS. THERE IS NO CLAIM FORM.

PLEASE DO NOT CALL OR WRITE THE COURT.
IF YOU HAVE ANY QUESTIONS AFTER READING THIS NOTICE, YOU SHOULD CONTACT CLASS COUNSEL OR THE ADMINISTRATOR, AS DISCUSSED FURTHER BELOW.

This Notice is being issued pursuant to Federal Rule of Civil Procedure ("Rule") 23 and an Order of the United States District Court for the Western District of Texas ("Court") to inform you: (i) of a class action lawsuit that is pending in the Court under the above caption ("Action") against Natera, Inc. ("Natera"), certain of Natera's officers and directors during the relative time period,[1] and the underwriters that sold Natera common stock in Natera's secondary public offering ("SPO") conducted in July 2021[2] (collectively, "Defendants"); (ii) that the Action has been certified by the Court to proceed as a class action on behalf of the Class, as defined in ¶ 1 below; (iii) that Plaintiffs have been preliminarily granted voluntary dismissal of the claims asserted under Section 12(a)(2) of the Securities Act of 1933 ("Securities Act") against the Underwriter Defendants and Natera without prejudice;[3] and (iv) that dismissal of the Section 12(a)(2) claims will result in dismissal from the Action without prejudice of the Underwriter Defendants.

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[1] The officer and director defendants currently named in the Action are Steve Chapman, Michael Brophy, Matthew Rabinowitz, Roy Baynes, Monica Bertagnolli, Roelof F. Botha, Rowan Chapman, Todd Cozzens, James I. Healy, Gail Marcus, Herm Rosenman, and Jonathan Sheena.

[2] The underwriters named in the Action are Morgan Stanley & Co. LLC, Goldman Sachs & Co. LLC, Cowen and Company, LLC, SVB Leerink LLC, Robert W. Baird & Co., BTIG, LLC, and Craig-Hallum Capital Group LLC (collectively, the "Underwriter Defendants").

[3] If you wish to object to the preliminarily granted motion to voluntarily dismiss the Section 12(a)(2) claims without prejudice, that if finally granted will result in dismissal of the Underwriter Defendants from the Action without prejudice, you must do so by **no later than June 9, 2026**, in accordance with the instructions set forth in ¶¶ 28-29 below.

1. By Order dated March 21, 2025, the Court adopted the Report and Recommendations of United States Magistrate Judge Dustin M. Howell and certified the Action as a class action on behalf of the following Class:

> **All persons and entities who purchased or otherwise acquired Natera common stock between February 27, 2020, and March 8, 2022, inclusive, and were damaged thereby.**
>
> The Class excludes Defendants, the officers and directors of Natera, members of their immediate families and their legal representatives, heirs, agents, affiliates, successors or assigns, Defendants' liability insurance carriers, and any affiliates or subsidiaries thereof, and any entity in which Defendants or their immediate families have or had a controlling interest.

2. This Notice is directed to members of the Class. If you are a member of the Class, your rights will be affected by the Action. If you do not meet the Class definition, this Notice does not apply to you. If you are uncertain whether you are a member of the Class, please contact Class Counsel listed in ¶ 30 below, or your own attorney.

3. This Notice is <u>not</u> an admission by Defendants or an expression of any opinion by the Court as to the merits of the Action, nor a finding by the Court that the claims asserted by Class Representatives[4] in the Action are valid. This Notice is intended solely to inform you of the pendency of the Action and of your rights concerning the Action, including the right to request exclusion from the Class if you are a Class member and the right to object to Plaintiffs' preliminarily granted motion to voluntarily dismiss the Section 12(a)(2) claims from the Action without prejudice. **There is no judgment, settlement, or monetary recovery at this time**, and there is no assurance that a judgment in favor of the Class will be granted or that the Court will award the Class a monetary recovery. Defendants have denied Plaintiffs' claims and contend that they are not liable for the harm alleged in the Action.

4. The Class definition may be subject to change by the Court pursuant to Rule 23.

<u>DESCRIPTION AND STATUS OF THE LAWSUIT</u>

5. This is a securities class action against Defendants for alleged violations of the federal securities laws. Class Representatives assert claims under: (1) Section 10(b) of the Securities Exchange Act of 1934 ("Exchange Act") against Natera, Steve Chapman, Michael Brophy, and Matthew Rabinowitz; (2) Section 20(a) of the Exchange Act against Steve Chapman, Michael Brophy, and Matthew Rabinowitz; (3) Section 20(A) of the Exchange Act against Steve Chapman, Michael Brophy, and Matthew Rabinowitz; (4) Section 11 of the Securities Act against Natera, Steve Chapman, Michael Brophy, Matthew Rabinowitz, Roy Baynes, Monica Bertagnolli, Roelof F. Botha, Rowan Chapman, Todd Cozzens, James I. Healy, Gail Marcus, Herm Rosenman, and Jonathan Sheena; (5) Section 12(a)(2) of the Securities Act against Natera and the Underwriter Defendants; and (6) Section 15 of the Securities Act against Steve Chapman, Michael Brophy, Matthew Rabinowitz, Roy Baynes, Monica Bertagnolli, Roelof F. Botha, Rowan Chapman, Todd Cozzens, James I. Healy, Gail Marcus, Herm Rosenman, and Jonathan Sheena, as controlling persons of Natera.

6. The Action alleges that Defendants violated the federal securities laws by making materially false and misleading statements regarding Natera's revenue performance and growth. The Action further alleges that once the relevant truth regarding Defendants' alleged misstatements was revealed, the price of Natera common stock dropped, damaging Class members. Defendants deny the allegations of wrongdoing asserted in the Action, and deny any liability whatsoever to any member of the Class. **Please note that this Notice does not describe all claims and defenses asserted by the parties. The section entitled "Where You Can Find Additional Information" describes the process by which you can obtain additional information about the Action, including the claims and defenses asserted.**

7. On April 27, 2022, the initial complaint was filed in the Court against Natera and certain of Natera's executives, asserting violations of Sections 10(b) and 20(a) of the Exchange Act, and Rule 10b-5 promulgated thereunder.

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[4] The Court has appointed British Airways Pension Trustees Limited and Key West Police & Fire Pension Fund as the representatives for the Class ("Class Representatives" or "Plaintiffs").

8. On July 26, 2022, the Court appointed British Airways Pension Trustees Limited ("BAPTL") as Lead Plaintiff pursuant to the Private Securities Litigation Reform Act of 1995 ("PSLRA") and appointed Lead Plaintiff's selection of counsel—Kessler Topaz Meltzer & Check, LLP, as Lead Counsel.

9. On October 7, 2022, BAPTL and additional named plaintiff Key West Police & Fire Pension Fund ("Key West P&F") filed the Amended Class Action Complaint for Violations of the Federal Securities Laws ("Amended Complaint"). The Amended Complaint alleged claims under Sections 10(b) and 20(a) of the Exchange Act, and Rule 10b-5 promulgated thereunder, as well as claims under Sections 11, 12(a)(2), and 15 of the Securities Act. The Amended Complaint added the following defendants: Roy Baynes, Monica Bertagnolli, Roelof F. Botha, Rowan Chapman, Todd Cozzens, James I. Healy, Gail Marcus, Herm Rosenman, Jonathan Sheena, and the Underwriter Defendants.

10. Defendants moved to dismiss the Amended Complaint on December 16, 2022. Plaintiffs opposed Defendants' motions to dismiss on February 17, 2023. Defendants filed replies in support of their motions on April 17, 2023.[5] The Court, by Order dated September 11, 2023, granted in part and denied in part Defendants' motions to dismiss. More specifically, the Court denied Defendants' motions with respect to: (i) Plaintiffs' Panorama-related claims under Section 10(b) of the Exchange Act and Rule 10b-5 against Natera, Steve Chapman, Michael Brophy and Matthew Rabinowitz; (ii) Plaintiffs' Panorama-related claims under Section 20(a) and 20A of the Exchange Act against Steve Chapman, Michael Brophy and Matthew Rabinowitz; and (iii) Plaintiffs' Panorama-related claims under Sections 11, 12(a)(2), and 15 of the Securities Act. The Court granted Defendants' motions with respect to Plaintiffs' Prospera-related claims,[6] and all claims against then-named defendant Paul Billings without prejudice.

11. On December 12, 2023, Defendants answered the Amended Complaint, denying all claims and wrongdoing asserted as well as any liability arising out of the conduct alleged in the Amended Complaint. Defendants also asserted several affirmative defenses. Thereafter, the parties pursued discovery concerning their respective claims and defenses.

12. On May 30, 2024, certain Defendants filed a motion for judgment on the pleadings under Rule 12(c), asserting that the Amended Complaint should be dismissed with prejudice. Plaintiffs opposed the motion on June 21, 2024, and certain Defendants filed a reply in support of their motion on July 9, 2024.

13. In the meantime, on June 4, 2024, Plaintiffs filed a motion for class certification ("Motion to Certify"), seeking to certify a class consisting of all persons and entities who purchased or otherwise acquired Natera common stock between February 27, 2020, and March 8, 2022, inclusive, and were damaged thereby.[7] Defendants opposed Plaintiffs' motion on August 16, 2024. On October 4, 2024, Plaintiffs filed a reply in further support of their motion and, on October 25, 2024, Defendants filed a sur-reply in further opposition to the motion. Magistrate Judge Howell heard oral argument on Plaintiffs' Motion to Certify on November 19, 2024.

14. On January 28, 2025, Magistrate Judge Howell issued a Report and Recommendations on Plaintiffs' Motion to Certify, recommending that the motion be granted in its entirety. Defendants filed objections to the Report and Recommendations on February 21, 2025. On March 7, 2025, Plaintiffs filed their responses to Defendants' objections. On March 18, 2025, the Underwriter Defendants filed a reply in support of their objections.

15. By Order dated March 21, 2025 ("Class Certification Order"), the Court adopted Magistrate Judge Howell's Report and Recommendations. By its Class Certification Order, the Court certified the Class, appointed BAPTL and Key West P&F as Class Representatives, and appointed Kessler Topaz Meltzer & Check, LLP and Bernstein Litowitz Berger & Grossmann LLP as Class Counsel and Nix Patterson, LLP as Liaison Counsel for the Class. On the same day, the Court denied Defendants' motion for judgment on the pleadings.

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5 On April 27, 2023, the Action was transferred from the Honorable Lee Yeakel to the Honorable David A. Ezra.

6 The Amended Complaint also asserted claims arising out of Natera's representations about its kidney transplant rejection test, Prospera.

7 Plaintiffs' Motion to Certify was referred to Magistrate Judge Dustin M. Howell on June 6, 2024.

16. On April 4, 2025, the Underwriter Defendants and Natera filed a petition for leave to appeal the Class Certification Order under Rule 23(f) with the United States Court of Appeals for the Fifth Circuit. Plaintiffs filed an opposition to the Rule 23(f) petition on April 17, 2025, and the Underwriter Defendants and Natera filed a reply in further support of the Rule 23(f) petition on April 24, 2025. On May 15, 2025, the Fifth Circuit granted the Rule 23(f) petition.

17. On August 22, 2025, Plaintiffs filed a motion to voluntarily dismiss the Section 12(a)(2) claims from the Action without prejudice. On August 29, 2025, the Underwriter Defendants filed a response to Plaintiffs' motion, requesting the Court dismiss the Section 12(a)(2) claims with prejudice and on September 3, 2025, Natera joined the Underwriter Defendants' response. On September 9, 2025, Plaintiffs filed a reply in support of their motion to dismiss without prejudice.

18. On March 4, 2026, the Court entered an order preliminarily granting Plaintiffs' motion to voluntarily dismiss the Section 12(a)(2) claims from the Action without prejudice. If the motion is finally granted, the Underwriter Defendants will be dismissed from the Action without prejudice.

19. The Action is ongoing, and the parties are currently conducting discovery. A trial date has not been set.

20. No court has made a ruling on the merits of Plaintiffs' allegations or on Defendants' denials and defenses.

YOUR RIGHTS AS A CLASS MEMBER

21. A class action is a type of lawsuit in which one or several individuals or entities prosecute claims on behalf of all members of a group of similarly situated persons and entities to obtain monetary or other relief for the benefit of the entire group. Class actions avoid the necessity of each member of a class having to file his, her, or its own separate lawsuit to obtain relief. Class actions are used to decide legal and factual issues that are common to all members of a class.

22. If you are a member of the Class, you have the right to decide whether to remain a member of the Class. ***If you are a member of the Class and wish to be excluded from the Class, you must request exclusion in accordance with the procedures set forth in ¶ 24 below. If you are a member of the Class and want to remain a member of the Class, you do not need to do anything at this time other than to retain your documentation reflecting your transactions and holdings in Natera common stock during the Class Period as discussed below in ¶ 23.*** Your decision is important for the following reasons:

a. **<u>If you choose to remain a member of the Class</u>**, you will be bound by all past, present, and future orders and judgments in the Action, whether favorable or unfavorable to you. If any money is awarded to the Class, either through a settlement with Defendants or a judgment of the Court after a trial and appeals, you may be eligible to receive a share of that award. However, if you remain a member of the Class, you may not pursue a lawsuit on your own behalf with regard to any of the issues in the Action. Pursuant to Rule 23(e)(4), it is within the Court's discretion whether to allow a second opportunity to request exclusion from the Class if there is a settlement. Please note that if you remain a member of the Class, you will not be personally responsible for Plaintiffs' attorneys' fees or costs. Class Counsel have agreed to represent the Class on a contingent fee basis, which means that they will be awarded fees and costs, as approved by the Court, only if they succeed in obtaining a recovery from one or more Defendants. Any attorneys' fees and costs for Plaintiffs' counsel will be awarded by the Court from the settlement or judgment, if any, obtained on behalf of the Class. As a member of the Class, you will be represented by Class Counsel. Alternatively, you may remain a member of the Class and elect to be represented by counsel of your own choosing. If you do retain separate counsel, you will be responsible for that attorney's fees and expenses and that attorney must enter an appearance on your behalf by filing a Notice of Appearance with the Court and mailing it to Class Counsel at the addresses set forth in ¶ 30 below **on or before June 9, 2026.**

b. **<u>If you choose to be excluded from the Class</u>**, you will not be bound by any orders or judgments in this Action, nor will you be eligible to share in any recovery that might be obtained in this Action. You will retain any right you have to individually pursue any legal rights that you may have against any Defendants with respect to the claims asserted in the Action and Defendants retain all of their defenses to your claims. ***Please note, if you decide to exclude yourself from the Class, you may be time-barred from asserting all***

or a portion of the claims covered by the Action. Class Counsel offer no advice and no opinion on whether you will be able to maintain such claims. Please refer to ¶¶ 24-27 below if you would like to request exclusion from the Class.

23. Members of the Class will be eligible to participate in any recovery that might be obtained in the Action. While this Notice is not intended to suggest any likelihood that Plaintiffs or members of the Class will obtain any recovery, should there be a recovery, members of the Class will be required to support their requests to participate in the distribution of the recovery by demonstrating their membership in the Class and documenting their purchases, acquisitions, and sales of Natera common stock during the Class Period, and their resulting damages. ***For this reason, please be sure to keep all records of your transactions and holdings in Natera common stock. DO NOT mail them to Class Counsel or the Administrator at this time.***

HOW TO BE EXCLUDED FROM THE CLASS

24. To exclude yourself from the Class, you must send a letter or an email stating that you "request exclusion from the Class in *British Airways Pension Trustees Limited, et al. v. Natera, Inc., et al.*, Case No. 1:22-cv-00398-DAE (W.D. Tex.)." Your request must state your full name, address, and telephone number, and you must sign it. If you are signing on behalf of a Class member (such as an estate, corporation, or partnership), please indicate your full name and the basis of your authority to act on behalf of the Class member, and provide proof of such authority. If you request exclusion via email, an e-signature is acceptable. Your request for exclusion must also state the amount of Natera common stock you purchased, acquired and/or sold during the relevant time period (i.e., between February 27, 2020, and March 8, 2022, inclusive), as well as the dates and prices of each such purchase, acquisition and/or sale. You must mail or email your exclusion request, ***postmarked by no later than June 9, 2026,*** to:

British Airways Pension Trustees Limited, et al. v. Natera, Inc., et al.
EXCLUSIONS
c/o A.B. Data, Ltd.
P.O. Box 173001
Milwaukee, WI 53217
\- or-
info@NateraSecuritiesAction.com

25. You cannot exclude yourself from the Class by telephone. Requests for exclusion that do not comply with the above requirements will be invalid, unless otherwise accepted by the Court, subject to any objections of the parties to be resolved by the Court.

26. Do not request exclusion if you wish to participate in the Action as a member of the Class.

27. If you properly request exclusion from the Class, you will not be bound by any orders or judgments in the Action, but you also will not be eligible to share in any recovery that might be obtained in the Action. If you properly request exclusion from the Class, you may be entitled to pursue an individual lawsuit, claim, or remedy against Defendants, if available, which you may have, at your own expense. **Please note**: if you decide to exclude yourself from the Class, you may be time-barred from asserting all or a portion of the claims covered by the Action. Class Counsel offer no advice and no opinion on whether you will be able to maintain such claims.

HOW TO OBJECT TO THE MOTION TO VOLUNTARILY DISMISS THE SECTION 12(a)(2) CLAIMS WITHOUT PREJUDICE

28. As noted above, Plaintiffs have been preliminarily granted voluntary dismissal without prejudice of the claims asserted under Section 12(a)(2) of the Securities Act against Natera and the Underwriter Defendants. The voluntary dismissal of the Section 12(a)(2) claims will not dismiss any of the other claims in the Action, but will dismiss the Underwriter Defendants from the Action without prejudice. If the Court finally grants the voluntary dismissal motion, the appeal before the Fifth Circuit will be mooted.

29. Should any member of the Class wish to object to the preliminarily granted motion to voluntarily dismiss the Section 12(a)(2) claims from the Action without prejudice, such objection, including the basis for the objection, must be mailed and postmarked by **no later than June 9, 2026,** to Class Counsel, Kessler Topaz Meltzer & Check, LLP, Attn. Joshua E. D'Ancona, Esq., 280 King of Prussia Road, Radnor, PA 19087. Class Counsel will file any objections received with the Court.

CLASS COUNSEL

30. The Court appointed the law firms Kessler Topaz Meltzer & Check, LLP, and Bernstein Litowitz Berger & Grossmann LLP as Class Counsel. If you have any questions concerning the matters raised in this Notice, you may contact Class Counsel, as follows:

KESSLER TOPAZ MELTZER & CHECK, LLP	BERNSTEIN LITOWITZ BERGER & GROSSMANN LLP
Joshua E. D'Ancona, Esq.	Salvatore J. Graziano, Esq.
280 King of Prussia Road	1251 Avenue of the Americas, 44th Floor
Radnor, PA 19087	New York, NY 10020
Telephone: (610) 667-7706	Telephone: (212) 554-1400
info@ktmc.com	inquiries@blbglaw.com
www.ktmc.com	www.blbglaw.com

31. As noted above, unless you elect to retain your own personal lawyer, if you remain in the Class, you will not have any direct obligation to pay the costs of the litigation. If there is a recovery by the Class in the Action, all costs and expenses of the Action, including Class Counsel's attorneys' fees, will be paid from that recovery in an amount approved by the Court.

32. If you want to be represented by your own lawyer, you may hire one at your own expense. If you do retain your own lawyer, such counsel must enter an appearance on your behalf by filing a Notice of Appearance with the Court at the United States District Court for the Western District of Texas, Austin Division, U.S. District Clerk's Office, 501 West Fifth Street, Suite 1100, Austin, Texas 78701, **by no later than June 9, 2026.** Your Notice of Appearance must also be mailed to Class Counsel at the addresses set forth in ¶ 30 above, **by no later than June 9, 2026**.

PLEASE KEEP YOUR ADDRESS CURRENT

33. To assist the Court and the parties in maintaining accurate lists of Class members, you are requested to mail notice of any changes in your address to:

British Airways Pension Trustees Limited, et al. v. Natera, Inc., et al.
c/o A.B. Data, Ltd.
P.O. Box 170700
Milwaukee, WI 53217

34. If you receive a Postcard Notice relating to the Action by mail and that Postcard Notice was forwarded to you by the postal service, or if it was otherwise sent to you at an address that is not current, you should immediately contact the Administrator, A.B. Data, Ltd., at the address above, by email at info@NateraSecuritiesAction.com, or by toll-free phone at 1-866-830-1050 and provide them with your correct address. If the Administrator does not have your correct address, you may not receive notice of important developments in the Action.

WHERE YOU CAN FIND ADDITIONAL INFORMATION

35. This Notice provides only a summary of the lawsuit and the claims asserted by Plaintiffs. For more detailed information regarding the Action, you may contact Class Counsel or visit www.NateraSecuritiesAction.com. You may also contact the Administrator by email at info@NateraSecuritiesAction.com, or by toll-free telephone at 1-866-830-1050.

36. Complete copies of the pleadings, orders, and other documents filed in the Action are available at http://www.pacer.gov or at the office of the Clerk of the Court, United States District Court for the Western District of Texas, Austin Division, 501 West Fifth Street, Suite 1100, Austin, Texas 78701, under Case No. 1:22-cv-00398-DAE.

PLEASE DO NOT CALL OR WRITE THE COURT OR CLERK OF THE COURT REGARDING THIS NOTICE.

NOTICE TO SECURITIES BROKERS AND OTHER NOMINEES

37. If, for the beneficial interest of any person or entity other than yourself, you purchased or otherwise acquired Natera common stock between February 27, 2020, and March 8, 2022, inclusive, you MUST EITHER: (i) WITHIN SEVEN (7) CALENDAR DAYS of receipt of this Notice, request from the Administrator sufficient copies of the Postcard Notice to forward to all such beneficial owners and WITHIN SEVEN (7) CALENDAR DAYS of receipt of those Postcard Notices forward them to all such beneficial owners; or (ii) WITHIN SEVEN (7) CALENDAR DAYS of receipt of this Notice, provide a list of the names and mailing addresses (and email addresses, if available) of all such beneficial owners to the Administrator at ***British Airways Pension Trustees Limited, et al. v. Natera, Inc., et al.*****, c/o A.B. Data, Ltd., P.O. Box. 170700, Milwaukee, WI 53217**. If you choose the first option, YOU MUST send a statement to the Administrator confirming that the mailing was made and YOU MUST retain your mailing records for use in connection with any further notices that may be provided in the Action. If you choose the second option, the Administrator will send a copy of the Postcard Notice to the beneficial owners. Upon FULL AND TIMELY compliance with these directions, such nominees may seek reimbursement of their reasonable expenses actually incurred by providing the Administrator with proper documentation supporting the expenses for which reimbursement is sought. Reasonable expenses shall not exceed $0.05 per mailing record provided to the Administrator; $0.70 per unit for each Postcard Notice actually mailed, which amount includes postage; and $0.05 per Postcard Notice sent via email.

DATED: March 13, 2026

BY ORDER OF THE COURT
UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF TEXAS

EXHIBIT C

Kessler Topaz Meltzer & Check, LLP and Bernstein Litowitz Berger & Grossmann LLP Announce Pendency of Class Action Involving Purchasers of Natera, Inc. Common Stock

NEWS PROVIDED BY
Kessler Topaz Meltzer & Check LLP and Bernstein Litowitz Berger & Grossmann LLP
Apr 13, 2026, 10:00 ET

RADNOR, Pa., April 13, 2026 /PRNewswire/ --

UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF TEXAS

BRITISH AIRWAYS PENSION TRUSTEES LIMITED & KEY WEST POLICE AND FIRE PENSION FUND, Individually and on Behalf of All Others Similarly Situated, Plaintiffs, v. NATERA, INC., et al., Defendants.	Case No. 1:22-cv-00398-DAE

SUMMARY NOTICE OF PENDENCY OF CLASS ACTION AND PRELIMINARILY GRANTED MOTION TO VOLUNTARILY DISMISS SECTION 12(a)(2) CLAIMS FROM ACTION WITHOUT PREJUDICE

TO: ALL PERSONS AND ENTITIES WHO PURCHASED OR OTHERWISE ACQUIRED NATERA, INC. COMMON STOCK BETWEEN FEBRUARY 27, 2020, AND MARCH 8, 2022, INCLUSIVE, AND WERE DAMAGED THEREBY (THE "CLASS").[1]

YOU ARE HEREBY NOTIFIED, pursuant to Federal Rule of Civil Procedure ("Rule") 23 and by Order of the United States District Court for the Western District of Texas, that the above-captioned action ("Action") filed against Natera, Inc. ("Natera"), certain of Natera's officers and directors during the relevant time period, and the underwriters that sold Natera common stock in Natera's secondary public offering conducted in July 2021 (collectively, "Defendants"), has been certified as a class action on behalf of the Class. The Court has appointed British Airways Pension Trustees Limited and Key West Police & Fire Pension Fund as Class Representatives and Kessler Topaz Meltzer & Check, LLP and Bernstein Litowitz Berger & Grossmann LLP as Class Counsel.

YOU ARE ALSO HEREBY NOTIFIED that Plaintiffs have been preliminarily granted voluntary dismissal of claims under Section 12(a)(2) of the Securities Act of 1933 from the Action without prejudice. If this voluntary dismissal motion is finally granted, the Underwriter Defendants will be dismissed from the Action without prejudice.

This notice is not an admission by Defendants or an expression of any opinion by the Court as to the merits of the Action, or a finding by the Court that the claims asserted by Plaintiffs in the Action are valid. This notice is not a settlement notice and is intended only to inform members of the Class that the Action is currently in progress.

IF YOU ARE A MEMBER OF THE CLASS, YOUR RIGHTS WILL BE AFFECTED BY THE LAWSUIT. This notice provides only a summary of the information contained in the detailed, long-form Notice of Pendency of Class Action and Preliminarily Granted Motion to Voluntarily Dismiss Section 12(a)(2) Claims from the Action Without Prejudice ("Notice").

You may obtain a copy of the Notice from the website for the Action, **www.NateraSecuritiesAction.com**, or by contacting the Administrator:

British Airways Pension Trustees Limited, et al. v. Natera, Inc., et al.
c/o A.B. Data, Ltd.
P.O. Box 170700
Milwaukee, WI 53217
1-866-830-1050
info@NateraSecuritiesAction.com

If you are a Class member you should receive a Postcard Notice regarding the Action by mail. If you are a Class member and you do not receive a Postcard Notice by mail, please send your name and address to the Administrator so that you will receive any future notices disseminated in connection with the Action.

Inquiries, other than requests for the Notice, may be made to Court-appointed Class Counsel:

KESSLER TOPAZ MELTZER & CHECK, LLP
Joshua E. D'Ancona, Esq.
280 King of Prussia Road
Radnor, PA 19087
Telephone: (610) 667-7706
info@ktmc.com
www.ktmc.com

BERNSTEIN LITOWITZ BERGER & GROSSMANN LLP
Salvatore J. Graziano, Esq.
1251 Avenue of the Americas, 44th Floor
New York, NY 10020
Telephone: (212) 554-1400
inquiries@blbglaw.com
www.blbglaw.com

If you are a Class member, you have the right to decide whether to remain a member of the Class. ***If you choose to remain a member of the Class, you do not need to do anything at this time other than retain your documentation reflecting your transactions and holdings in Natera common stock.*** You will automatically be included in the Class, and you will be bound by the proceedings in the Action, including all past, present, and future orders and judgments of the Court, whether favorable or unfavorable to you. If you are a Class member and **do not** wish to remain a member of the Class, you **must** take steps to exclude yourself from the Class.

If you timely and validly request to be excluded from the Class, you will not be bound by any orders or judgments in the Action, and you will not be eligible to receive a share of any money which might be recovered in the future for the benefit of the Class. To exclude yourself from the Class, you must submit a written request for exclusion by mail or email **postmarked or received no later than June 9, 2026**, in accordance with the instructions set forth in the Notice. Your request for exclusion must be signed. If you request exclusion via email, an e-signature is acceptable. Pursuant to Rule 23(e)(4), the Court has discretion as to whether a second opportunity to request exclusion from the Class will be allowed if there is a settlement in the Action.

Moreover, if you are a Class member and you wish to object to Plaintiffs' preliminarily granted motion to voluntarily dismiss the Section 12(a)(2) claims and Underwriter Defendants from the Action without prejudice, you must do so by **no later than June 9, 2026**, in accordance with the instructions set forth in the Notice.

Further information regarding the Action may be obtained by contacting the Administrator or by visiting the website, **www.NateraSecuritiesAction.com**.

Please Do Not Call or Write the Court with Questions.

DATED: March 13, 2026
BY ORDER OF THE COURT
UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF TEXAS

[1] Excluded from the Class are Defendants, the officers and directors of Natera, Inc., members of their immediate families and their legal representatives, heirs, agents, affiliates, successors or assigns, Defendants' liability insurance carriers, and any affiliates or subsidiaries thereof, and any entity in which Defendants or their immediate families have or had a controlling interest.

SOURCE Kessler Topaz Meltzer & Check LLP and Bernstein Litowitz Berger & Grossmann LLP

EXHIBIT D

TECHNOLOGY

WSJ.com/Tech

Startup Nile & Co. Bets On BuzzFeed Channels

Startups aims to aid creators, athletes launch firms without constant promotion

By Katie Deighton

Thai Randolph spent the best part of seven years building comedian Kevin Hart's Hartbeat from an upstart production studio into a fully fledged media company. Now she is starting her own company to build new brands with other stars, buying two BuzzFeed properties to serve as the foundation.

Randolph's Nile & Co. acquired As/Is, a BuzzFeed channel that focused on body positivity, and Goodful, which covered "all things mental health, clean eating, and well-being," from the beleaguered digital-media company late last year. BuzzFeed in its 2025 annual report said it had sold both brands for $500,000 at a loss of $800,000.

Randolph is in the process of revamping the former BuzzFeed channels, which have around 40 million followers on Facebook, YouTube and other social-media sites, but have remained largely inactive for years. Nile plans to get them back up and running both as media businesses in their own right and to help promote other companies she intends to co-found with creators, athletes and other celebrities.

Nile entered into a partnership with BuzzFeed to develop its channels devoted to Black, Latino and Asian-American culture with new brand partnerships, creator collaborations and business models. Melinda Lee, BuzzFeed's former chief content officer, joined Nile as operating partner and adviser.

"BuzzFeed was the master at brand-building in the early internet," Randolph said. "And we looked at it and said, 'Where are the opportunities for us to go in and carve out?'"

Fame-fronted

The kind of creator-fronted brands that Nile hopes to start can become lucrative businesses. They enter the market with a ready-made audience often eager to support their endeavors. Alix Earle's new skin-care line last week sold out online in hours. And Hailey Bieber's beauty brand Rhode sold to E.l.f. Beauty last summer for $1 billion.

But putting one face at the center of a business has pitfalls too, Randolph said.

If an influencer's reputation crashes, so can the company. Celebrities get tired of constantly being in promotional mode, and their other commitments get in the way. And as the market for these types of businesses saturates, creator-founders can no longer guarantee their brands will succeed off the back of their celebrity.

JOEY ROSADO

Thai Randolph

The makeup line of Grammy Award-winning Gwen Stefani shuttered in February after under four years in business, for example, not long after supermodel Kate Moss's Cosmoss brand was dissolved.

"I've really spent time in deep partnership with creators, I've seen the opportunity and how successful that can be," Randolph said, referring to her work with comedians linked to Hart's business ventures, as well as the artists she works with as strategic adviser to LL Cool J's hip-hop media brand, Rock The Bells. "I've also seen how cumbersome that can be."

Nile's model aims to lift the burden of constant promotion from online and offline celebrities. They can promote products and campaigns from their personal channels, but Nile will also advertise them on As/Is and Goodful, and others that it goes on to acquire, she said. Creators will also be given equity in the business, she added.

Women's media

Randolph began her career working on social-media marketing when the practice was in its infancy. She went on to work in marketing and partnerships at Sony and Facebook, before rising up the ranks of Hart's Laugh Out Loud Network.

Hart in 2019 bought Lionsgate's stake in the company to become its majority owner and appointed Randolph as general manager of Hartbeat Productions. As chief operating officer in 2022 she led a $100 million fundraising round for Hartbeat, the new venture combining the production company and Laugh Out Loud, and was named CEO of the company.

Since departing Hart's empire at the end of 2023 Randolph has kept quiet building Nile (the name is an acronym for "narrative, influence, legacy, enterprise" but also the name of her son).

She has invested her own money into the business and hired Hilco Corporate Finance and Loop Capital as financial advisers to structure institutional capital.

Alongside Lee, Randolph hired Hartbeat's former head of finance and operations, Manveer Sehmi, as chief financial officer, and former Paramount talent and development executive Heather Johns as head of content and creator partnerships.

Next on her agenda are the relaunches of As/Is and Goodful. As/Is will broaden to become a "whole-life platform" for successful women "who are done accepting the terms as written," while Goodful will expand to cover "the intersection of wellness and wealth."

"This is an audience who still wield tremendous influence," Randolph said. "But we are transforming these completely to meet women where they are today."

Katie Deighton writes for WSJ Leadership Institute's CMO Today.

Pricey Gas Fuels EV Comeback

Continued from page B1

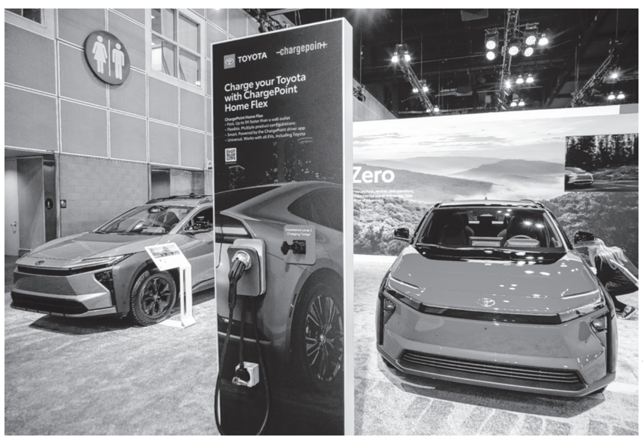
again: Used EV sales jumped 12% in the first quarter, according to data from Cox Automotive. The market is seeing a surge of off-lease EVs going for much lower prices than when they were new.

While analysts say it will take longer than a couple of months of elevated gas prices to swing the pendulum completely to favor EVs, pain at the pump already has some buyers thinking differently.

The average price of gasoline in the U.S. is about $4.16 a gallon, compared with just under $3 a gallon immediately before the attacks on Iran in late February. On the West Coast, drivers regularly pay much more. From Seattle to Las Vegas, gas is going for more than $5 a gallon and is more than $6 in San Francisco and Los Angeles—with no signs of coming down soon.

Last week, the U.S. agreed to a two-week cease-fire with Iran to complete a potential end to the war, contingent on Iran reopening the Strait of Hormuz to shipping traffic. That process has been slow-going, however, and the U.S. Energy Information Administration reports that the full restoration of the oil flow could take months—likely leaving fuel prices high meanwhile.

The potential savings from switching to an EV aren't immediate. A home charging system can cost thousands of dollars if significant electrical upgrades are needed. However, they are felt over time with lower maintenance costs and home electricity's providing cheaper fuel. At the same time, EVs generally cost more to in-



RINGO CHIU/ZUMA PRESS

Toyota's bZ crossover has gained traction in the U.S.

sure and their resale value diminishes faster, limiting owners' options to sell or trade them in.

Electric models made up 6.2% of new-car sales in March, up from 6% in February but still down from 6.5% in January, according to data from Edmunds. EV sales hit their highest level of overall U.S. market share in September, right before tax credits expired, reaching 11.5% of sales.

General Motors, which has the widest lineup of EVs in the U.S., said this month that the market is showing "early signs of stabilizing" at around 5% to 6% of industry sales.

Stephanie Valdez Streaty, director of industry insights at Cox Automotive, said gas prices have led to "an uptick in consideration" of EVs. Habits are hard to change, however; American buyers still shifted toward larger vehicles, such as SUVs and full-size trucks, and away from compact and subcompact cars in March, according to Cox's Kelley Blue Book.

Even so, **Toyota** U.S. sales chief David Christ said at the New York Auto Show that the automaker has seen more EV interest in Texas, Florida and West Coast states, which already have sizable electric markets. Fewer EVs might be stocked in states with less demand, he said.

Toyota is betting on some electric growth as other automakers cancel models. It recently launched three new EVs in the U.S., including a forthcoming three-row SUV built in Kentucky, and its updated Toyota bZ crossover has gained traction. The bZ was the top-selling EV in America after Tesla's models in the first quarter.

"Obviously, the consumer has responded," Christ said.

A Toyota spokesman added that sales of the bZ are slightly higher in California.

"But looking around the country, they seem to be selling well everywhere, including regions slower to adopt EVs historically," he said, adding that the bZ has about the same days' supply on dealer lots—a general measurement of demand—as the popular hybrid Camry sedan.

Hyundai's Muñoz also sees some momentum for EVs. Sales of its Ioniq 5 crossover rose 13% year over year in March, though the automaker used generous discounts to help dealers sell them. He added that while hybrid sales are rising much faster for Hyundai, not writing down its EV investments as other automakers have done has kept it in the game as gas prices stay high.

"We can offer a product which all the competitors don't have," Muñoz said.

EXHIBIT E

British Airways Pension Trustees Limited, et al. v. Natera, Inc., et al.,

Case No. 1:22-cv-00398-DAE

Exclusion #	Name	City, State
1	Melanie Le Van Cau	Tiburon, CA
2	Thomas Anthony Bundros	Cumming, GA

Melanie LE VAN CAU
[redacted]
Tiburon, CA 94920
[redacted]

Tiburon, May 13, 2026

I hereby request exclusion from the Class in British Airways Pension Trustees Limited et al v Natera Inc et al. Case No. 1:22-cv-00398-DAE (W.D. Tex.)

Melanie LE VAN CAU.

Ticket #351647

Request Exclusion from the Class in British Airways Pension Trustee, Case No 1:22-cv-00398-DAE (W.D. Tex.)

-17d | Via email

View ticket summary

Tom Bundros • May 19 3:09 pm

To: Natera Securities Action Show more

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Thomas Anthony Bundros
[redacted]
Cumming, GA 30041-8180

Tom A. Bundros
[redacted]

This message might not have been sent by [redacted] Learn more